

Activities Funded from Committee Contingency 2015/16

Initiative and Responsible Officer	Funding Allocated £	Date approved	Date of Event/ Completion/actual costs	How funding was Spent/ Outcome/benefits/update of Initiative
Career fairs – up to 3 events per year to enhance employability of young people - DED	35,000 pa for 3 years	23/1/14	£16,658 in 2013/14 £7,924 in 2014/15 £7,668 in 2015/16	<p>2013/14 - Bridging the Gap (event for London NEETs)</p> <p>2014/15 - Southwark Employability Skills Fair and 'Careers in the City' fair for Hackney schools.</p> <p>2015/16 – careers convention for City of London's family of schools (including academies). Provided students with opportunity to learn about a diverse range of careers and to network with professionals</p> <p>Unspent funds carried over into 2016-17 to enable a response to anticipated employability events for young people.</p>
800th Anniversary of the Magna Carta - additional funds for additional activities as the 2015 anniversary approaches - DED	£88,000 to be spent over 2 years	20/3/14	£62,450 – 2014/15 £15,535 – 2015/16	<p>The funding covers events and sponsorship relating to the 800th anniversary of the sealing of the Magna Carta:-</p> <ul style="list-style-type: none"> • 12.01.15 - venue hire and sponsorship of CoL table at Magna Carta 800 fundraising dinner (£10,225) as part of the City's commitment to raising awareness and promote the 800th anniversary • 14.01.15 -venue, catering and av costs at Gresham College lecture (£5,000) • 12.05.15 - venue, catering and event costs for the Magna Carta Barons reception (£15,000)

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City of London Scholarship – Anglo-Irish Literature (the award of a scholarship to a single student to continue their studies in Anglo-Irish Literature - TC	25,000 pa for three years	8/5/14	£10,250	A single scholarship of £10,000 was awarded in 2015-16 to a post-graduate student at the University of Glasgow. Applicants for the academic year 2016-17 are currently being received; depending on the calibre of applicants, it may be possible to award more than one scholarship.
Encourage City Developers to buy from local and SMEs – to boost local economies within deprived London boroughs/support small business growth - DED	25,000 pa for three years	11/12/14	2015/16 (year 1) £25,000	The funding enables us to commission an expert consultant who brokers procurement opportunities between local SME suppliers and City developers. In 2015-16 this provided support to 25 City development and 220 SMEs in the City and neighbouring boroughs. At the end of FY15/16, this had contributed to a total spend of £59.7million by City developers with local SMEs. We are now in year 2 of this 3 year funding allocation.
Supporting the Commonwealth – becoming a partner the Commonwealth Enterprise & Investment Council – TC/DED	73,000	19/2/15	£15,845 – 2015/16	Funds have so far been used for two years of strategic membership of CWEIC, as well as a small business event at Mansion House. A balance of £57,100 remains. Future funds have been earmarked for the Prince's Trust International London launch event, taking place in Guildhall in October'

DED – Director of Economic Development

TC – Town Clerk